

TOWN OF FOUNTAIN PRAIRIE
Public Hearing & Special Meeting of the Electors
July 21, 2016

A public hearing for the approval of the Town of Fountain Prairie to purchase property off of Sleepy Hollow Drive, formerly known as the "Resort", with Greenspace funds was called to order by Chairman Rubert at 6:00 pm. This property is currently owned by Farrell Jourdan and is located at N3161 Sleepy Hollow Road; parcel No. 506.01A. It consists of 3.6 acres with no structures currently on it. The current assessment is \$121,000.00. The cost would be \$125,000.00 with \$100,000.00 in cash and \$25,000.00 in a donation from Farrell Jourdan to be confirmed by a letter from the Town of Fountain Prairie. There currently is enough Greenspace funds to cover the cost of the purchase and maintenance on the property for several years.

Mike Lubenau suggested that the Town and the Lake District could jointly use the property.

Chairman Rubert explained that the Greenspace funds came from developers of the areas around the lake that were required to either develop a park or pay \$5,000.00 per lot for future development by the Town. Carl Benck explained some further history of the "Greenspace" funds. The funds cannot be added to the regular Town budget for current operating expenses.

Phil Waterworth and Dennis Buchda both felt this was a good idea.

Jerry Trapp felt this was a good use of the funds and could benefit the Town.

Carl Benck advised that we should have the property appraised and get an environmental impact study done.

Motion by Carl Benck with a second from Jerry Trapp to purchase from Farrell Jourdan the property at N3161 Sleepy Hollow Road (formerly the "Resort") for \$100,000.00 cash and a \$25,000.00 donation to be confirmed by the Town. There were 16 residents of the Town of Fountain Prairie present and it was unanimous that the Town proceed with the purchase.

Mike Lubenau commented that the lake has improved for fishing and some boating.

There being no other business, motion by Jerry Trapp with a second from Dennis Buchda to adjourn the public hearing. Public hearing adjourned at 6:15 pm.

Respectfully Submitted,

Linda Henning, Clerk/Treasurer